

China Vanke Co., Ltd.

Waste Management Policy

1. Objective

The business operations of China Vanke Co., Ltd. (hereinafter referred to as "Vanke") have the potential to impact the environment through waste generation. This policy is established to emphasise Vanke's philosophy and measures for waste management across the entire lifecycle of its business operations. Vanke is committed to developing a green, environmentally friendly, and sustainable waste management system. By integrating the principles and practices of waste management into all aspects of its operational procedures, the company establishes waste management objectives to ensure that waste generated from its business activities is effectively controlled and minimised, thereby reducing adverse environmental impacts to the greatest extent possible.

2. Scope of Application

This policy applies to all business units and affiliated companies of Vanke Co., Ltd., encompassing all their business activities. Business units and their affiliated companies may adopt the principles outlined in this policy and formulate corresponding policies as appropriate. Furthermore, Vanke encourages all its business partners, including collaborators, contractors, and suppliers, to comply with this policy.

3. Responsibilities

Vanke has established an Environmental, Social, and Governance (ESG) management framework with the Board of Directors serving as the highest decision-making authority. The Board of Directors is responsible for defining the company's ESG management framework and strategies, ensuring the implementation of suitable and effective ESG risk management and internal monitoring systems. Furthermore, the Board of Directors has integrated waste management into the scope of ESG management.

4. Waste Management Objectives

Vanke is committed to actively promoting waste classification in managed projects, establishing a comprehensive waste data ledger, enhancing the resource utilisation of waste, and implementing "zero-waste" initiatives across various settings such as offices and communities. The company will establish waste classification pilot programmes to ensure full compliance with relevant regulations and prevent any occurrence of administrative penalties.

5. Our Measures

- **Compliance:** Strictly adhere to national and local laws and regulations governing waste management, in accordance with the requirements of the ISO 14001

environmental management system, as well as relevant regulations such as the *Standard of Environment and Sanitation of Construction Site (JGJ146-2004)* and the *Green Construction Guidelines* (Notice J.Z. [2007] No. 223). Continuously refine our waste management policies to ensure compliance in waste disposal.

- **Public Disclosure:** Annually publish data on waste and the progress of achieving management targets, disclosing waste management performance to the public.
- **Full Lifecycle Management:** Assess the impact of waste discarded from the company's commercial activities, business operations, and production processes. Actively implement the 3R principles of Reducing, Reusing, and Recycling. Carry out the resource utilisation of construction and demolition waste, earthwork, and other construction debris. Reduce the environmental impact of waste generated from commercial activities, business operations, and production processes.
- **Risk Management:** Identify the risk characteristics of various types of waste and formulate targeted disposal strategies or measures for each type. Properly handle all waste, ensuring in particular that hazardous waste is appropriately disposed of to prevent environmental pollution. For example, establish dedicated recycling channels for small amounts of hazardous waste such as toner cartridges and printer ink cartridges. Classify these wastes and engage contractors assigned by the government or those with professional licenses to conduct professional disposal. Strive to find environmentally friendly disposal methods for such hazardous waste.
- **Data Management:** Ensure the availability of transparent waste data. Regularly conduct audits and reviews of waste data. Develop, track, and periodically review waste management targets.
- **Construction Waste Management:** In terms of project construction, continuously promote the recyclable use of local construction materials and refine the construction waste treatment process during construction to maintain a high level of waste recycling and utilisation. Require that waste materials on construction sites be collected separately according to categories such as hazardous, non-hazardous, recyclable, and non-recyclable, with waste separation implemented. Construction waste should be collected and stacked centrally and removed promptly. Dedicated warehouses should be set up on site for the enclosed storage of fine particulate construction materials, and vertical transportation should be used for waste at height. The construction unit should dismantle construction enclosures and other temporary facilities within the agreed time frame, and thoroughly clean up the surrounding environment to ensure that the site is cleared upon completion of work.
- **Non-compliance Rectification:** Monitor contractors to ensure they properly manage waste (especially construction and demolition waste) on construction sites in compliance with regulations and company standards. In the event of any violations, the company will take appropriate rectification and disciplinary measures.
- **Emergency Response:** In response to sudden environmental incidents caused by waste discharge, we have developed a comprehensive emergency response plan, which includes identifying environmental impact factors, screening potential risk points, addressing potential hazards, and implementing preventive strategies. The aim

is to standardize the emergency response process for environmental crises, in order to prevent and reduce the occurrence of sudden environmental incidents, and effectively control, mitigate, and eliminate their impacts.

- **Advocacy and Initiatives:** Communicate waste management policies and requirements with stakeholders such as employees, suppliers, and partners. Encourage waste reduction and improved recycling rates. Upgrade waste sorting bins and waste collection points in the office park. Promote "The Zero Waste Office Handbook". Continuously conduct activities to cultivate and establish a zero-waste culture. Advocate and disseminate the concept of a zero-waste office, enhancing the awareness of all employees regarding "zero-waste office practices".
- **External Collaboration:** Develop a "zero-waste" community by strengthening communication and cooperation with government departments, industry organizations, and partners. Jointly promote the enhancement of waste management standards and continuously explore and promote new technologies and methodologies for managing domestic waste in both urban and rural communities.

6. Monitoring and Regular Review of Policies

Vanke will continuously monitor the applicability and compliance of this policy, and review and update it every three years or as appropriate.